

Act 120 (HB 2167 May 17, 1976)

Act 120 amended §224 to delete the salary limitation of \$6,000 per year to the official representing the Interior Department. The \$6,000 salary was viewed as unrealistic in contemporary times and gives the department more flexibility in employing a qualified person.

SECTION 1. Chapter 109, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read:

"Sec. 109- Security personnel, powers. The person employed as the chief security officer by the authority shall have all of the powers of police officers, including the power of arrest; provided that such powers shall remain in force and in effect only while he is in the actual performance of his duties at the stadium."

SECTION 2. New material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 17, 1976.)

A Bill for an Act Relating to State Bonds.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 39, Hawaii Revised Statutes, is amended by adding the following new part to be appropriately designated and to read:

"PART . GENERAL PROVISIONS

Sec. 39- Delegation. With the approval of the governor, the director of finance may delegate the signing of bonds to the deputy director of finance."

SECTION 2. This Act shall take effect upon its approval.

(Approved May 17, 1976.)

A Bill for an Act Relating to the Sanitation and Reclamation Expert under Hawaiian Homes Commission Act, 1920, as Amended.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 224 of the Hawaiian Homes Commission Act, 1920, is amended to read:

"Sec. 224 Sanitation and reclamation expert. The Secretary of the Interior shall designate from his Department someone experienced in sanitation, rehabilitation, and reclamation work to reside in the State and cooperate with the department in carrying out its duties. The salary of such official so designated by the Secretary of the Interior shall be paid by the department while he is carrying on his duties in the State."

SECTION 2. Statutory material to be repealed is bracketed. In printing

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this Act, the revisor of statutes need not include the brackets, or the bracketed material.*

SECTION 3. This Act shall take effect upon approval.
(Approved May 17, 1976.)

ACT 121

H.B. NO. 2220-76

A Bill for an Act Relating to the Hawaii Capital Loan Program.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 210-6, Hawaii Revised Statutes, is amended to read:

"Sec. 210-6 Direct loans, terms, and restrictions. The department of planning and economic development may make loans to small business concerns for the financing of plant construction, conversion, expansion, the acquisition of land for expansion, the acquisition of equipment, machinery, supplies, or materials, or for the supplying of working capital. The loans may be made in conjunction with loans made by other financial institutions, including the SBA. Where the loans made by the department are secured, the security may be subordinated to the loans made by other financial institutions, when the subordination is required in order to obtain loans from such institutions. The necessity for and the extent of security required in any loan shall be determined by the director of planning and economic development.

The foregoing powers shall be subject, however, to the following restrictions and limitations:

- (1) No loans shall be granted unless financial assistance is not available to the applicant.
- (2) The amount of the loan or loans to any one applicant at any one time shall in no case exceed a total of \$50,000.
- (3) No loan shall be made for a term exceeding twenty years.
- (4) Each loan shall bear simple interest at the rate of seven and one half per cent a year.
- (5) The commencement date for the repayment of the first installment on the principal of each loan may be deferred by the director, but in no event shall such initial payment be deferred in excess of five years."

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.
(Approved May 17, 1976.)

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