

be proceeded with pursuant to the provisions of this Act or dismissing the proceeding under this chapter, whichever in the opinion of the court may be in the interest of the creditors: *Provided, however*, That an order adjudging the debtor a bankrupt may be entered without such hearing upon the debtor's consent."

11 USC 786.

SEC. 9. Immediately after section 386 of the Bankruptcy Act add a new section as follows:

Modifications
and alterations.
Procedure.

"SEC. 387. Where an arrangement which has been confirmed provides for an extension of time for payment in whole or in part of the debts affected by the arrangement, and the court has retained jurisdiction pursuant to section 368 of this Act—

11 USC 768.

"(1) A proposal to alter or modify the arrangement by changing the time of payment of deferred installments of the consideration, or by reducing the amount of such payments, or to accomplish both of such alterations or modifications, may be filed by the debtor with leave of court after the arrangement has been confirmed, but before the deferred consideration has been fully paid, or if such deferred consideration is represented by negotiable promissory notes, then before such notes have been delivered to the creditors.

"(2) The proposal to alter or modify the arrangement shall set forth the proposed alterations or modifications, shall state whether the deferred payments provided for by the arrangement are evidenced by negotiable promissory notes and, if so, whether such promissory notes have been delivered to the creditors, and the reasons why such alterations or modifications are proposed. The proposal shall be accompanied by a list of the names and addresses of all creditors who have extended credit to the debtor since the arrangement was confirmed.

"(3) If the court permits the proposed alterations or modifications to be filed, it shall call a meeting of the creditors on at least ten days' written notice to the debtor, the creditors and other parties in interest, including creditors who extended credit during the proceeding or after the arrangement was confirmed, and shall transmit with such notice a copy of the alterations or modifications proposed.

11 USC 762.

"(4) If at such meeting the arrangement as altered or modified is accepted as required for confirmation by section 362 of this Act by the creditors affected by such alteration or modification, the court, subject to the provisions of section 366 of this Act, shall confirm the arrangements as altered or modified."

11 USC 766.

Approved August 23, 1958.

Public Law 85-733

August 23, 1958
[H. R. 8478]

AN ACT

Amending the Hawaiian Homes Commission Act to permit the establishment of a post office on Hawaiian homelands, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 207

(c) (1) (A) of the Hawaiian Homes Commission Act, 1920 (48 U. S. C. 701 (c) (1) (A)), is amended to read as follows:

"(A) churches, hospitals, public schools, post offices, and other improvements for public purposes;".

Approved August 23, 1958.

62 Stat. 390.

Public Law 85-734

AN ACT

Granting the consent and approval of Congress to the Tennessee River Basin Water Pollution Control Compact.

August 23, 1958
[H. R. 6701]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That the consent and approval of Congress is given to the Tennessee River Basin Water Pollution Control Compact, as hereinafter set out. Such compact reads as follows:

Tennessee River
Basin Water Pollution
Control Com-
pact.
Congressional
consent.

“TENNESSEE RIVER BASIN WATER POLLUTION
CONTROL COMPACT

“ARTICLE I

“The purpose of this Compact is to promote effective control and reduction of pollution in the waters of the Tennessee River Basin through increased cooperation of the states of the Basin, coordination of pollution control activities and programs in the Basin, and the establishment of a joint interstate commission to assist in these efforts.

“ARTICLE II

“The party states hereby create the ‘Tennessee River Basin Water Pollution Control Commission’, hereinafter referred to as the ‘Commission’, which shall be an agency of each party state with the powers and duties set forth herein, and such others as shall be conferred upon it by the party states or by the Congress of the United States concurred in by the party states.

“ARTICLE III

“A. The party states hereby create the ‘Tennessee River Basin Water Pollution Control District’, hereinafter called the ‘District’, which consists of the area drained by the Tennessee River and its tributaries.

“B. From time to time the Commission may conduct surveys of the Basin, study the pollution problems of the Basin, and make comprehensive reports concerning the prevention or reduction of water pollution therein. The Commission may draft and recommend to the parties hereto suggested legislation dealing with the pollution of waters within the Basin or any portion thereof. Upon request of a state water pollution control agency, and in a manner agreed upon by such agency and the Commission, the Commission shall render advice concerning the various governments, communities, municipalities, persons, corporations or other entities with regard to particular problems connected with the pollution of waters. The Commission shall present to the appropriate officials of any government or agency thereof its recommendations relating to enactments to be made by any legislature in furthering the intents and purposes of this Article. The Commission, upon request of a member state or upon its own instance may, after proper study, and after conducting public hearings, recommend minimum standards of water quality to be followed in the several areas of the District.

“ARTICLE IV

“The Commission shall consist of three Commissioners from each state, each of whom shall be a resident voter of such state. The