

**RPC Fair Return and Value Subcommittee Meeting Summary**  
**Wednesday, December 19, 2018 3:00pm**

- 1) **Roll Call**
- 2) **Opening Remarks and Update from DOI**
- 4) **Work Group Updates**
- 5) **Wrap Up**

**Opening Remarks and Updates from DOI:**

- Secretary Zinke is resigning as of January 2, 2018. RPC business to continue as usual.
- The RPC may begin January meeting with a representative from Secretary's office to present ideas and goals and provide space for feedback. Meeting will also include public comment, will have TERA recommendation update and will introduce new members. Tribal Energy will make a follow up recommendation
- Planning, Analysis, and Competitiveness Subcommittee will have two or three recommendations, at least one including renewables.
- Fair Return and Value Subcommittee won't have any recommendations so agenda time TBD.
- Day before meeting will have sector meetings and potentially welcome new colleagues.

**Work Group Updates**

*Coal Benchmarks*

- White paper from outside public interest representative was sent out to full RPC that details a new coal valuation methodology to non-arms' length sales. Will decide as a group if want to discuss at January meeting.

*O&G Payor Handbook*

- Presentation at January meeting detailing historical and future status.

*Index Pricing and Marketable Condition*

- Update on marketable condition and boosting. Pulling together data gathering tool. Pushing previous recommendations forward.

*Audit:*

- No update from this work group at this time.

**Wrap Up**

- Next Subcommittee meeting is in two weeks.

**Attendees:**

James Schindler (RPC Executive Director), DOI/BOEM  
Karl Wunderlich, DOI/ONRR  
Kwame Awuah-Offei, MO University of Science and Tech  
Matthew Adams (Co-Director), Cloud Peak  
Pat Noah, ConocoPhillips  
Peter Christnacht, DOI/ONRR

Amy Lunt, DOI/ONRR  
Stella Alvarado, Anadarko  
Lindsay Goldstein, DOI/ONRR