

**RPC Fair Return and Value Subcommittee
Meeting Summary
Wednesday, January 30th 2019, 3:00pm**

WELCOME AND DOI UPDATE

- Thank you all for your patience during our lapse of appropriations, we currently are funded through February 15th. Once the government is funded the next public meeting date will be announced.
- An email from the chair announced that we were back to work on the RPC.
- The Department has a new acting Secretary, Mr. David Bernhardt.
- The RPC Charter will be expiring in a few months unless renewed by the Department.
- The committee is currently under litigation, though many parts of that lawsuit has been dismissed.
- We may need to reopen the nomination period for States and Tribes due to some resignations and people moving to different positions

Work Group Updates

Coal Benchmarks

- Met this morning, looking at an outside valuation proposal from Dan Bucks that has been brought to them.

O&G Payor Handbook

- Indian oil chapter will be published on the ONRR website by the end of next week. Continue work on Indian Gas.

Index Pricing and Marketable Condition

- Some work progressed by Mike Foster before shut down.

Audit:

- Will give a talk at the PASO conference in Tulsa on OMT. The auditing compliance group are looking at starting a pilot in the spring and training in summer. Depending on how the pilot goes, they are planning on going live in the summer or early fall.

Wrap Up

- Continue pushing projects and bringing topics for conversation.

Attendees:

Amy Lunt, DOI/ONRR
Bonnie Robson, DOI/ONRR
Karl Wunderlich, DOI/ONRR
John Barder, DOI/ONRR
John Mehlhoff, DOI/ONRR
Kwame Awuah-Offei, MO University of Science and Tech
Maroya Faied, ONRR
Matthew Adams (Co-Director), Cloud Peak

Pat Noah, ConocoPhillips
Peter Christnacht, DOI/ONRR
Rowena Cheromiah, Navajo Nation
Stella Alvarado, Anadarko
James Schindler, DOI