

RPC Fair Return and Value Subcommittee Meeting Summary
Wednesday, December 12, 2018, 3:00pm

Opening Remarks and Updates from DOI:

- Email reminding everyone of the hotel, block closes December 30th.
- Sector meetings January 30th, full RPC public meeting January 31st.
- Member or alternates please let RPC staff if you're attending.
- TERA will have a presentation for January meeting and Tribal Energy subcommittee.
- If need time for presentation for January meeting, need to know ASAP.
- This group will be meeting Jan 2nd to vote on any potential recommendations being sent to the full committee for the January meeting. Presentation materials are not due January 2nd, that could be submitted later.

Work Group Updates

Coal Benchmarks

- Did not meet last week due to federal holiday, will meet next week to go through new and old items. Don't anticipate new recommendations for January meeting.

O&G Payor Handbook

- Team had a call yesterday. No recommendations from this group at this time. Megan Hessee from ONRR valuation team will be providing update in Phoenix, AZ.

Index Pricing and Marketable Condition

- Reviewing tweaks to definitions added to spreadsheet, will be sending out to sectors soon. For transparency data recommendation from last public meeting, ONRR has been doing interviews. Stella will get an update and provide for the group.

Audit:

- No update at this time.

Attendees:

Amy Lunt, DOI/ONRR
Bonnie Robson, DOI/ONRR
James Schindler (RPC Executive Director), DOI/BOEM
John Barder, DOI/ONRR
Kwame Awuah-Offei, MO University of Science and Tech
Maroya Faied, ONRR
Matthew Adams (Co-Director), Cloud Peak
Peter Christnacht, DOI/ONRR
Stella Alvarado, Anadarko