

RPC Fair Return and Value Subcommittee Meeting Summary
Wednesday, June, 27, 2018 3:00pm

- 1) **Roll Call**
- 2) **Opening Remarks and Update from DOI**
- 4) **Work Group Updates**
- 5) **Wrap Up**

Opening Remarks and Updates from DOI:

- Summary for Albuquerque is up to 450 pages, mostly consists of public comments. Once the report is finalized it will be send via email to members and published on the website.
- Next meeting will be in Denver, Colorado on September 13th. There will be an attempt to try to do a site visit on September 12th. If you have recommendations, please send before the week of august 13th.
- Tribal Energy Subcommittee would like a line for the template of recommendation on how future recommendations might affect tribes, if at all.
- From February meeting, work with ONRR on implementation and economic analysis which is the first part of rulemaking. ONRR is on various stages of work, make sure we are working on those.

Work Group Updates

Coal Benchmarks

- Working on economic modeling with relation to non-arms length sales of coal. Will follow up and get recommendation on what we can do to help. Will give Bonnie a call to see how they can provide support through the process.

O&G Payor Handbook

- Working though comments for federal oil and gas handbook to have informative and better source for payors.

Index Pricing and Marketable Condition

- ONRR is meeting eternally with unbundling team to see what information is available to use as a data source for economic analysis.

Audit:

- Audit group has not met and will meet before September and will check in with ONRR to see if they can support with efficiencies through the process.

Wrap Up

- Open to group to see further educational topics for September Meeting.

Attendees:

Adam Red (Co-Director), Southern Ute

Brian Bex, Navajo Nation

Daniel Rusz

James Schindler, RPC Executive Director
Maroya Faied, ONRR
Matthew Adams (Co-Director), Cloud Peak
Roderick Eggert, CO School of Mines
Rowena Cheromiah, Navajo Nation
Stella Alvarado, Anadarko
Megan Hesse (filling for Amy Lunt)