

RPC Fair Return and Value Subcommittee
Friday, November 3, 2017
1:00 pm – 2:30 pm
Meeting Summary

Meeting Agenda

1:00 pm Welcome

1:15 pm Working Overview

1:30 pm Converge on Issues

2:15 pm Wrap up

Welcome

- Mr. DeVito welcomed the sub-committee members to the call and thanked them for their participation and time. The work that the RPC and the sub-committees will be doing is very important to the Secretary as we work to make the Department of the Interior a better business partner. The Administration is focused on increasing investment in fossil fuel and renewable energy development. Mr. DeVito reminded the group that questions or requests can be sent to RPC@ios.doi.gov.

Working Overview

- The meeting summary from the first RPC meeting will be made available on <https://www.doi.gov/rpc> by Monday, November 6th.
- The sub-committee will ideally meet (by phone) every two weeks. The ONRR support staff will be taking notes during the bi-weekly meetings to produce high-level summaries of the meetings. Between meetings, subcommittee members can communicate to exchange ideas by email.
- The conference line used for today's meeting is at the disposal of this subcommittee at any time.
- The support staff can support the subcommittee by providing Departmental information, facilitating the exchange of information, locating and providing reports, obtaining contacts, and identifying experts. Subcommittee members will be responsible for drafting content of recommendations.
- The Kearns & West facilitators are a resource for the Subcommittee, and they will be available to help with agenda setting and facilitation of Subcommittee discussions.
- If anyone is interested in adding anyone else to the subcommittee, they should talk to James and Vincent. While the number of members will be limited to make sure that the group can be productive, additions can be made as necessary.
- Subcommittee members should be judicious about sharing information outside of the subcommittee. Limit the distribution of work products before they are presented to the full RPC.

Converge on Issues

- The subcommittee co-directors, Matthew Adams and Councilman Red, were introduced.
- The full subcommittee discussed topics to address and identified top issues.
- The co-directors suggested that the subcommittee could address issues by breaking down into task forces or working groups. The tasks forces will work to find solutions then present these to the full subcommittee.

- The group discussed that their first goal would be to address problem solving and implementing solutions to current problems. In the longer term, they may look at enhancing revenues by reviewing other industries besides traditional sources.
- In order to facilitate decisions on who wants to participate on workgroups, the co-directors or support staff will send out some basic information on each of these topics. ONRR will provide information on each of the topics, and industry members and academics will provide comment letters or other relevant documents. Co-directors will reach out to the group by email in the next couple business days to see who's interested on working on which task forces.
- Subcommittee members should respond to indicate which task force they would like to join.
- ONRR subcommittee members will assume they will be involved in all of the working groups to address the issues identified above.

Wrap up

- A survey went out on Tuesday this week to gauge the members' availability for bi-weekly meetings. Meeting invites will go out for those bi-weekly meetings by early next week.
- Next Subcommittee Meeting – Wednesday, November 15, 2017 from 3-4 pm Eastern.
- Next RPC Meeting –Feb 27-28, 2018 in Houston, TX

List of Attendees:

Adam Red (Co-director), Southern Ute
 Bonnie Robson, DOI, ONRR
 Chris Mentasti, DOI, ONRR
 Chris Stolte, DOI
 Daniel Ruz, Wood McKenzie
 Deirdre Gallagher, Facilitator
 Drew Darby, State of Texas
 Estella Alvarado, Anadarko
 Gabrielle Gerholt, Concho
 Greg Morby, Chevron
 James Schindler (RPC Executive Director), DOI, BOEM
 Jennifer Malcolm, DOI, ONRR
 John Barder, DOI, ONRR
 John Mehlhoff, DOI, ONRR
 Kwame Awuah-Offei, MO University of Science and Tech
 Matthew Adams (Co-director), Cloud Peak
 Pat Noah, ConocoPhillips
 Rod Eggert, CO School of Mines
 Rachel Milner Gillers, Facilitator
 Van Romero, NM Institute of Mining and Tech
 Vincent DeVito (RPC Chairman), DOI