

**RPC Fair Return and Value (Valuation) Subcommittee Meeting Summary**  
**Wednesday, February 7, 2018, 3:00pm**

- 1) Welcome and Roll Call**
- 2) DOI Updates**
- 3) Preparation for Houston and Next Steps**
- 4) Wrap Up**

**Roll Call**

**Welcome**

Goal of the call today is to follow up on the workgroup recommendations and presentations. The presentations and materials are due today, February 7<sup>th</sup>:

- Should be visual. If recommendation involved, could be framed according to:
  - Issue
  - Complexity, efficiency
  - How this is a solution to something
  - Recommendation
- Example provided that included section for considerations and discussion, followed by recommendation.
- No set template to use, but should make clear that the update and/or recommendation is from the Fair Return and Value Subcommittee.

**DOI Updates**

- Today, February 7<sup>th</sup>, is the deadline to submit background materials and presentations. It will be helpful to identify the presenters for each presentation.
- For items that are not final, where there is no recommendation or the recommendation is preliminary/to be decided at future meetings, can outline considerations and discussion to date and leave the recommendation box blank.
- On February 27<sup>th</sup>:
  - There will be space available for sectors to meet and run through recommendations.
  - Post-lunch, subcommittees will meet.
- On February 28<sup>th</sup>, the RPC will meet from 9-5. Each subcommittee will have an opportunity to provide information on different projects on which they are working and to present recommendations. There will be an opportunity for public comment and questions. Then the group will work together to come to consensus on the recommendations.
- For all subcommittees: remember to link the work that you are doing with the overarching goals of the RPC.

**Preparation for Houston and Next Steps**

As the subcommittee members prepare for Houston, they should also think about the next issues that they will tackle after the RPC Meeting on the 28<sup>th</sup>.

Along those lines, the Oil and Gas Payor Handbook Workgroup had a useful meeting with ONRR to talk about the Handbook. This will be a big project since it has not been touched in 17 years.

**Wrap up**

- The next subcommittee call will be Wednesday, February 21st, from 3:00-4:00.

Attendees:

Matthew Adams, CloudPeak, Subcommittee Co-Director

Adam Red, Southern Ute, Subcommittee Co-Director

Roderick Eggert, CO School of Mines

Gabrielle Gerholt, Concho

Jennifer Malcolm, DOI/ONRR

Chris Mentasti, DOI/ONRR

Greg Morby, Chevron

Pat Noah, Conoco Phillips

Bonnie Robson, DOI/ONRR

Daniel Ruzs, Wood Mackenzie

James Schindler, RPC Executive Director, DOI/BOEM

Chris Stolte, DOI

Deirdre McCarthy Gallagher, Facilitator