

Planning, Analysis, & Competitiveness Subcommittee
Friday, November 17, 2017
11:00am-12:30pm EST
Meeting Summary

AGENDA

- 1) Welcome
- 2) Roll Call
- 3) Department of Interior updates
- 4) Review or discussion of Subcommittee meeting notes from Nov. 3rd
- 5) Presentation on IHS-CERA study and subsequent studies
- 6) Discussion of presentation
- 7) Discussion of topics for Subcommittee
- 8) Discussion of possible Subcommittee Workgroups
- 9) Wrap up
- 10) Adjourn

WELCOME

- The co-directors greeted the Subcommittee and thanked everyone for participating. All were reminded of the intent to move swiftly, so that the Committee can pass along timely recommendations to the Secretary.
- The Executive Director for the Committee shared that Subcommittee meeting notes will be posted to the Committee website for public access. They can be found online at doi.gov/rpc
- Workgroup notes do not need to be posted online.
- The Subcommittee was surveyed to ensure the meeting notes from the November 3rd meeting were acceptable.

WORKING OVERVIEW

- The IHS-CERA Study was sent out to the Subcommittee a few weeks ago and BOEM walked the group through some of the highlights from that study. BOEM also provided a list of subsequent studies that might be relevant to the work of the Subcommittee.
- A point was made during the presentation that the study was completed back in 2011 and it might be prudent of the Subcommittee to make a recommendation that a more current study take place or at a minimum some of the key metrics be updated.
- The presentation was followed by a robust discussion and several points were made that the U.S. is working to attract investments and this Subcommittee should take a closer look at how Government oversight of the royalty rate can positively impact revenue and

production. Specifically, the Subcommittee was asked to consider how can we make the Federal estate more valuable and more attractive to industry for exploration? All agreed this topic can and should be explored further in Workgroups.

- The co-directors then led the discussion on establishing workgroups and a suggestion was made that Workgroups be established according to “onshore, offshore, coal, and non-fossil minerals.” Another suggestion was made to form a fifth group to continue to review existing studies and determine if future studies would be beneficial for the work of the Subcommittee and/or full Committee.
- All were asked to email the co-directors which of the four workgroups they might be interested in supporting. The Subcommittee was provided a list of potential topics to address, and once the workgroups are established they should prioritize which topics they want to tackle first.

ADDITIONAL KEY POINTS

- If the Committee wishes to make a recommendation for royalty rates for the March 2018 sale, BOEM would need that recommendation by the end of the year for consideration. A Committee recommendation would require a full Committee meeting. As of right now the next full Committee meeting is scheduled for February 2018. There is a chance the Committee could meeting via teleconference prior to that, and a decision would need to be made soon because of the FACA requirements for publishing a meeting notice.

WRAP UP/NEXT STEPS

- Everyone was asked to email the co-directors with their interests in supporting one of the five workgroups no later than Friday, November 24th.
- All Subcommittee members were also encouraged to call or email the Co-Directors if with any suggestions or comments.

MEETING ATTENDEES:

Chris Mentasti, ONRR
Christian Crowley, DOI
Christopher Stolte, DOI
Clinton Carter, State of Alabama
Colin McKee, State of Wyoming
Deirdre Gallagher (Facilitator), Kearns & West
Emily Hague, API
James Schindler (RPC Executive Director), DOI, BOEM
John Crowther, State of Alaska
John Sweeney, VWR Corporation
Kathleen Sgamma, Western Energy Alliance
Kevin Simpson, Shell

Kim Oliver, ONRR
Matt Adams, Cloud Peak
Michael DeBerard, ONRR
Pat Noah, ConocoPhillips
Radford Schantz, BOEM
Randall Luthi, NOIA
Renee Orr, BOEM
Scott Angelle, BSEE
Stella Alvarado, Anadarko
Vincent DeVito (RPC Chairman), DOI