

**Royalty Policy Committee  
Inaugural Meeting  
U.S. Department of the Interior  
1849 C Street NW; Washington, DC 20240**

**South Penthouse, 7<sup>th</sup> Floor**  
October 4, 2017, 8:30am-4:00pm

Domestic Conference Line: 888-455-2910 Passcode: 7741096  
International Conference Line: 1-210-839-8953 Passcode: 7741096  
Webex: <http://bit.ly/1cR9W6t>

---

**AGENDA**

---

**Host:** Ryan Zinke, Secretary of the Interior

**Chair:** Vincent DeVito, Counselor to the Secretary for Energy Policy, Interior

**DFO:** James Schindler, Executive Director, RPC

**Meeting Goals:**

- Provide Committee members with an Ethics Overview
- Overview of the DOI Data Portal
- Overview of the Life of a Lease
- Overview of Royalties as an Economic Concept
- Agree on first year priority issues and establish goals
- Begin Discussions on Valuation Reform
- Form subcommittees to begin work
- Adopt a timeline for future meetings and actions to be taken in order to achieve Committee goals

**Meeting Materials:**

- Agenda
- Committee Charter
- Operating Procedures
- Committee Directory
- Ethics Presentation
- Life of a Lease - Onshore Presentation
- Life of a Lease – Offshore Presentation
- Economics Presentation
- Valuation Presentation
- FY2018 Timeline

**8:30am–9:00am, Registration and Light Refreshments**

Registration

**9:00am-9:30am, Welcome and Overview**

Call to Order

James Schindler, Designated Federal Officer / Executive Director

Welcome and Introductions

Vincent DeVito, Counselor to the Secretary for Energy Policy, Interior  
All Committee Members

Opening Remarks and Expectations for the Royalty Policy Committee  
Ryan Zinke, Secretary of the Interior

**9:30am-9:40am, Agenda Review**

**9:40am-9:55am, Ethics Overview & Discussion**

Scott Currie, Attorney – Advisor

**9:55am-10:30am, DOI Data Portal Presentation**

Judy Wilson, ONRR

**10:30am–10:45am, Break**

**10:45am – 11:15am, ASLM Life of a Lease Presentation**

Michael Nedd, BLM and Walter Cruickshank, BOEM

**11:15am – 11:45am, DOI Economics Presentation**

Benjamin Simon, Policy Analysis

**11:45am-1:00pm, Break for Lunch**

No Host Lunch

**1:00pm-1:45pm, Committee Topics Goals Discussion**

Discuss proposed Committee topics and goals, Finalize and Approve  
Vincent DeVito, Counselor to the Secretary for Energy Policy, Interior – Introduce Session  
Full Committee Discussion

- Expansion of American energy development
- Provide greater input for local communities affected by leasing activities
- Ensure Fair Market Value/Return for resources produced on Federal and Indian Lands
- Assess economics and modeling of present and future fiscal terms

**1:45pm-2:15pm, Valuation Presentation**

Federal Oil & Gas and Federal & Indian Coal Valuation reform  
Bonnie Robson, Program Manager, Appeals & Regulations, ONRR

**2:15pm-2:30pm, Break**

**2:30pm-3:00pm, Opportunity for Public Comment**

**3:00pm-3:40pm, Subcommittees and 2018 Timeline Discussion**

Role and Formation of Subcommittees  
Sector Proposals, Committee Discussion, Finalize and Approve  
2018 Timeline

**3:40pm-4:00pm, Wrap-up, Conclusion and Next Steps, Adjourn**