Royalty Policy

Committee

Thursday, September 13th, 2018

U.S. DEPARTMENT OF THE INTERIOR

Registration

8:30a.m. - 9:00a.m.

Welcome, and Overview

9:00a.m. - 9:15a.m.



Tribal Energy Subcommittee Presentation

Co-Director's Introduction: President Russell Begaye, Navajo Nation TERA: Bidtah Becker, Navajo Nation Office of Natural Resources Categorical Exclusions: Jim James, Bureau of Indian Affairs Taxation: Jackson Brossy, Navajo Nation Washington Office

9:15a.m. – 10:00a.m.

Presentations on Revenue Data Site and BSEE Data Center

10:00a.m. - 10:30a.m.



Break

10:30a.m. - 10:45a.m.

Public Comment

10:45a.m. - 11:45a.m.

Lunch

11:45a.m. – 1:00p.m.

Planning, Analysis, & Competitiveness Subcommittee Presentation

Co-Director's Introduction: Randall Luthi, NOIA

Coal: Matthew Adams, Cloud Peak Energy

Onshore Oil & Gas: Kathleen Sgamma, Western Energy Alliance

Non-Fossil and Renewables: Marisa Mitchell, Intersect Power

Offshore Oil & Gas: Patrick Noah, ConocoPhillips Company

Alaska: John Crowther, State of Alaska

Studies: Emily Kennedy Hague, American Petroleum Institute

1:00p.m. - 2:30p.m.

Committee Voting: Planning, Analysis, & Competitiveness Subcommittee

| Recommendations | Accept | Reject |
|---|--------|--------|
| RPC recommends that the Secretary of the Interior pursue rulemaking to adopt the timetable and accountability requirements of the Federal Oil and Gas Royalty Management Act of 1982 (FOGRMA) and the Federal Oil and Gas Royalty Simplification Act of 1996 to include Federal coal by the provisions of each statute. The Secretary should also propose Federal coal be included in the statute in his legislative proposals to Congress. | | |
| RPC recommends that BLM conduct a pilot project for an active resource area to implement a Notification of Permit to Drill (NPD) program in lieu of obtaining an Application for Permit to Drill (APD) on eligible Federal Lands. Upon receiving an operator or lessee's NPD submittal, the BLM would have 15 days to notify the operator in writing if the NPD is incomplete. Not later than 45 days after receipt of a complete NPD, the BLM shall either: (1) notify the operator of any objections; or (2) take no action. If no action is taken, the operator may conduct the drilling and production activities for which the notification of permit to drill was submitted. If the BLM notifies the operator of an objection, the operator may resubmit a revised NPD or resubmit application as an APD. | | |

Break

2:30p.m. – 2:45p.m.

Fair Return and Value Subcommittee Presentation

Co-Director's Introduction, Coal Benchmarks: Matthew Adams, Cloud Peak Energy

Index Pricing: Pat Noah, ConocoPhillips Company

Marketable Conditions: Stella Alvarado, Anadarko Petroleum

Oil and Gas Payor Handbook: Gabrielle Gerholt, Concho Resources

Audit: Greg Morby, Chevron

2:45p.m. – 4:15p.m.

Committee Voting: Fair Return and Value Subcommittee

| Recommendations | Accept | Reject |
|--|--------|--------|
| RPC recommends the DOI pursue rulemaking to define "Federal Gas Index Pricing" with a Marketable Condition Concept. | | |
| To promote transparency, the RPC recommends that DOI publish well, lease, and monthly production data for royalty-bearing resources on Federal lands and offshore areas. This information should not include Tribal lands or other areas marked as confidential. | | |

Wrap-up, Timeline, Conclusions, and Next Steps

Adjourn

4:15p.m. – 4:30p.m.